RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA TOWN MEETING

Town of Lincoln, Monroe County Resolution No. 2023-01

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2023 and thereafter under Wis. Stat. § 66.0602;

Whereas, the <u>Town of Lincoln</u>'s 2022 payable 2023 adjusted actual tax levy was <u>\$ 185,2111</u> (LLW Line 4), and further whereas the state law would limit this year's increase to <u>\$ 185,211</u> (LLW Line 4 x Net new construction % from LLW Line 6), for a total allowable town tax levy after adjustments for 2023 (to be collected in 2024) of <u>\$ 184,476</u> (LLW Line 10)**;

THEREFORE, the town board of the <u>Town of Lincoln</u>, <u>Monroe County</u> does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2023 that will exceed the amount allowed by the state levy limit.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2023 (to be collected in 2024) by 10 % (Dollar amount of requested levy increase ÷ LLW Line 10 amount x 100), which would increase the town levy by \$18,477.60 (Dollar amount of requested levy increase), for a total tax levy (after adjustments) of \$202,953.60 (Dollar amount of requested levy increase + add LLW Line 10) shall be placed on the agenda for the special town meeting to be held on 30 NOVEMBER, 2023.

Adopted this 15 day of November 2023,

Signature of Town Chair;

Attested by Town Clerk